

Message Text

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44

ACTION TRSE-00

INFO OCT-01 EUR-12 EA-09 NEA-10 ISO-00 AID-05 CIAE-00

COME-00 EB-07 FRB-01 INR-07 NSAE-00 USIA-15 XMB-04

OPIC-06 SP-02 CIEP-02 LAB-04 SIL-01 OMB-01 NSC-05

SS-15 STR-04 CEA-01 AGR-10 PA-02 PRS-01 /125 W

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R 291000Z JAN 76

FM AMEMBASSY COLOMBO

TO SECSTATE WASHDC 4125

AMEMBASSY LONDON

AMEMBASSY MANILA

AMEMBASSY KUWAIT

AMEMBASSY NEW DELHI

UNCLAS COLOMBO 333

MANILA FOR USADB

E.O. 11652:N/A

TAGS: EAID, EFIN, CE

SUBJECT: FERTILIZER PLANT CONTRACT SIGNED WITH U.S. SUBSIDIARY

1. LOCAL PRESS HAS ANNOUNCED THAT GENERAL CONSTRUCTION CONTRACT FOR OVER U.S. \$100 MILLION, 310,000 TON ANNUAL CAPACITY, UREA FERTILIZER PLANT WAS SIGNED JANUARY 26 BETWEEN GOVERNMENT OF SRI LANKA STATE FERTILIZER MANUFACTURING CORPORATION (SFMC) AND KELLOGG OVERSEAS CORPORATION, U.K. SUBSIDIARY OF M.W. KELLOGG, HOUSTON. PLANT, WHICH WILL BE NEXT TO AND WILL RECEIVED FEEDSTOCK FROM CEYLON PETROLEUM CORPORATION REFINERY ABOUT 10 MILES FROM COLOMBO, IS FINANCIED BY LENDING CONSORTIUM CONSISTING OF ASIAN DEVELOPMENT BANK (U.S. \$30 MN) FRG KREDITANSTALT FUR WIEDERAUFBAU (U.S. \$24 MN), KUWAIT FUND FOR ARAB ECONOMIC DEVELOPMENT (U.S. \$25 MN EQUIVALENT) AND INDIAN GOVERNMENT (INDIAN RS. EQUIVALENT OF U.S. \$12.5 MN). GSL WILL MEET LOCAL COST OF ABOUT SRI LANKA RS. 450 MN (ABOUT U.S. \$63 MN).

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CONSTRUCTION WILL TAKE ABOUT 40 MONTHS. COMPLETED PLANT

WILL SAVE GSL ESTIMATED U.S. \$10 MN ANNUALLY IN FOREIGN EXCHANGE.

2. SFMC CHAIRMAN CONFIRMED TO EMBASSY ACCURACY OF PRESS ARTICLE. HE ESTIMATED KELLOGG GENERAL CONTRACT WORTH ABOUT U.S. \$20 MN. COMPETING PREQUALIFIED CONTRACTORS WERE WORTH ABOUT U.S. 20 MN. COMPETING PREQUALIFIED CONTRACTORS WERE TOYO ENGINEERING OFFICE JAPAN AND SNAM PROGETTI OF ITALY (WHICH BUILT REFINERY IN 1969).IN PRESS REPORT SFMC CHAIRMAN POINTED OUT THAT PRC ALSO HAS CONTRACTED WITH KELLOGG FOR EIGHT LARGE FERTILIZER PLANTS.
VAN HOLLEN

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NNN

Message Attributes

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Decaption Date: 01 JAN 1960
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
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Disposition Event:
Disposition History: n/a
Disposition Reason:
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Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

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Review Release Event: n/a
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Review Withdrawn Fields: n/a
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Status: NATIVE
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TAGS: EAID, EFIN, CE
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006